

**HOLY NATIVITY EPISCOPAL CHURCH-CONSOLIDATED**  
**Profit & Loss Budget vs. Actual**  
January 2025

|                                 | <u>Jan 25</u>           | <u>Budget</u>        | <u>\$ Over Budget</u>   |
|---------------------------------|-------------------------|----------------------|-------------------------|
| Ordinary Income/Expense         |                         |                      |                         |
| Income                          |                         |                      |                         |
| OPEN OFFERING                   | 1,719.00                | 1,174.00             | 545.00                  |
| PARISH HALL DONATIONS           | 440.00                  | 100.00               | 340.00                  |
| PLEDGE INCOME                   | 29,393.47               | 19,177.00            | 10,216.47               |
| Total Income                    | <u>31,552.47</u>        | <u>20,451.00</u>     | <u>11,101.47</u>        |
| Gross Profit                    | 31,552.47               | 20,451.00            | 11,101.47               |
| Expense                         |                         |                      |                         |
| BANK CHARGES                    | 55.00                   | 157.00               | -102.00                 |
| CHRISTIAN EDUCATION             | 451.00                  | 170.00               | 281.00                  |
| CONTRACTORS                     | 1,018.33                | 880.87               | 137.46                  |
| CREDIT CARD PROCESSING FEES     | 98.09                   | 0.00                 | 98.09                   |
| DIOCESE OF GEORGIA              | 1,900.17                | 1,900.17             | 0.00                    |
| DUES & SUBSCRIPTIONS            | 35.00                   | 105.00               | -70.00                  |
| INSURANCE                       | 2,831.68                | 4,075.00             | -1,243.32               |
| KITCHEN SUPPLIES                | 77.66                   | 87.00                | -9.34                   |
| OFFICE SUPPLY                   | 268.67                  | 333.00               | -64.33                  |
| OUTREACH                        | 780.00                  | 916.00               | -136.00                 |
| PARISH ACTIVITIES               | 0.00                    | 168.00               | -168.00                 |
| PAYROLL                         | 6,696.51                | 6,761.76             | -65.25                  |
| PAYROLL PROCESSING EXPENSE      | 27.30                   | 0.00                 | 27.30                   |
| PAYROLL TAX EXPENSE             | 145.94                  | 167.00               | -21.06                  |
| POSTAGE                         | 0.00                    | 33.33                | -33.33                  |
| RECTOR'S CONTINUING EDUCATION   | 0.00                    | 83.37                | -83.37                  |
| RECTOR'S TRAVEL ALLOWANCE/AUTO  | 112.00                  | 166.63               | -54.63                  |
| REPAIRS & MAINTENANCE - CHURCH  | 1,659.00                | 1,088.39             | 570.61                  |
| REPAIRS & MAINTENANCE - RECTORY | 8,143.00                | 680.83               | 7,462.17                |
| SUPPLY ORGANIST/CHRISTMAS       | 100.00                  | 0.00                 | 100.00                  |
| SUPPLY PRIEST                   | 50.00                   | 125.00               | -75.00                  |
| UTILITIES                       | 1,136.85                | 1,374.95             | -238.10                 |
| VANCO EXPENSE                   | 27.39                   | 41.66                | -14.27                  |
| WORSHIP SUPPLIES                | 656.35                  | 250.00               | 406.35                  |
| Total Expense                   | <u>26,269.94</u>        | <u>19,564.96</u>     | <u>6,704.98</u>         |
| <b>Net Ordinary Income</b>      | <b>5,282.53</b>         | <b>886.04</b>        | <b>4,396.49</b>         |
| Other Income/Expense            |                         |                      |                         |
| Other Income                    |                         |                      |                         |
| GAIN/LOSS ON INVESTMENTS        | 6,555.16                |                      |                         |
| INTEREST & DIVIDENDS            | 893.16                  |                      |                         |
| Total Other Income              | <u>7,448.32</u>         |                      |                         |
| Other Expense                   |                         |                      |                         |
| INVESTMENT ACCOUNT FEES         | 1,034.61                |                      |                         |
| Total Other Expense             | <u>1,034.61</u>         |                      |                         |
| Net Other Income                | 6,413.71                |                      |                         |
| <b>Net Income</b>               | <b><u>11,696.24</u></b> | <b><u>886.04</u></b> | <b><u>10,810.20</u></b> |

HOLY NATIVITY EPISCOPAL CHURCH-CONSOLIDATED

Profit & Loss Budget vs. Actual

January 2025

|                             | <u>Jan 25</u> | <u>Budget</u> | <u>\$ Over Budget</u> |
|-----------------------------|---------------|---------------|-----------------------|
| BUILDING FUND CONTRIBUTIONS | 50.00         |               |                       |

**HOLY NATIVITY EPISCOPAL CHURCH-CONSOLIDATED**  
**Profit & Loss**  
**January 2025**

02/06/25

Accrual Basis

|                                  | Jan 25           | Jan 24          | \$ Change       |
|----------------------------------|------------------|-----------------|-----------------|
| <b>Ordinary Income/Expense</b>   |                  |                 |                 |
| <b>Income</b>                    |                  |                 |                 |
| BUILDING FUND CONTRIBUTIONS      | 50.00            | 0.00            | 50.00           |
| DESIGNATED FUNDS                 | 0.00             | 633.75          | -633.75         |
| OPEN OFFERING                    | 1,719.00         | 2,672.00        | -953.00         |
| PARISH HALL DONATIONS            | 440.00           | 0.00            | 440.00          |
| PLEDGE INCOME                    | 29,393.47        | 24,288.89       | 5,104.58        |
| <b>Total Income</b>              | 31,602.47        | 27,594.64       | 4,007.83        |
| <b>Gross Profit</b>              | 31,602.47        | 27,594.64       | 4,007.83        |
| <b>Expense</b>                   |                  |                 |                 |
| BANK CHARGES                     | 55.00            | 0.00            | 55.00           |
| CHRISTIAN EDUCATION              | 451.00           | 0.00            | 451.00          |
| COLUMBARIUM                      | 0.00             | 1,052.08        | -1,052.08       |
| CONTRACTORS                      | 1,018.33         | 1,037.92        | -19.59          |
| CREDIT CARD PROCESSING FEES      | 98.09            | 238.17          | -140.08         |
| DIOCESE OF GEORGIA               | 1,900.17         | 1,817.25        | 82.92           |
| DUES & SUBSCRIPTIONS             | 35.00            | 50.00           | -15.00          |
| INSURANCE                        | 2,831.68         | 4,047.68        | -1,216.00       |
| KITCHEN SUPPLIES                 | 77.66            | 0.00            | 77.66           |
| OFFICE SUPPLY                    | 268.67           | 57.65           | 211.02          |
| OUTREACH                         | 780.00           | 840.00          | -60.00          |
| PARISH ACTIVITIES                | 0.00             | 1,755.84        | -1,755.84       |
| PAYROLL                          | 6,696.51         | 6,369.48        | 327.03          |
| PAYROLL PROCESSING EXPENSE       | 27.30            | 24.30           | 3.00            |
| PAYROLL TAX EXPENSE              | 145.94           | 133.31          | 12.63           |
| RECTOR'S TRAVEL ALLOWANCE/A...   | 112.00           | 112.00          | 0.00            |
| REPAIRS & MAINTENANCE - CHURCH   | 1,659.00         | 753.00          | 906.00          |
| REPAIRS & MAINTENANCE - RECTO... | 8,143.00         | 346.00          | 7,797.00        |
| SUPPLY ORGANIST/CHRISTMAS        | 100.00           | 0.00            | 100.00          |
| SUPPLY PRIEST                    | 50.00            | 0.00            | 50.00           |
| UTILITIES                        | 1,136.85         | 1,544.29        | -407.44         |
| VANCO EXPENSE                    | 27.39            | 51.53           | -24.14          |
| WORSHIP SUPPLIES                 | 656.35           | 58.74           | 597.61          |
| <b>Total Expense</b>             | 26,269.94        | 20,289.24       | 5,980.70        |
| <b>Net Ordinary Income</b>       | 5,332.53         | 7,305.40        | -1,972.87       |
| <b>Other Income/Expense</b>      |                  |                 |                 |
| <b>Other Income</b>              |                  |                 |                 |
| GAIN/LOSS ON INVESTMENTS         | 6,555.16         | 1,825.15        | 4,730.01        |
| INTEREST & DIVIDENDS             | 893.16           | 906.61          | -13.45          |
| <b>Total Other Income</b>        | 7,448.32         | 2,731.76        | 4,716.56        |
| <b>Other Expense</b>             |                  |                 |                 |
| INVESTMENT ACCOUNT FEES          | 1,034.61         | 1,194.72        | -160.11         |
| <b>Total Other Expense</b>       | 1,034.61         | 1,194.72        | -160.11         |
| <b>Net Other Income</b>          | 6,413.71         | 1,537.04        | 4,876.67        |
| <b>Net Income</b>                | <u>11,746.24</u> | <u>8,842.44</u> | <u>2,903.80</u> |

## HOLY NATIVITY EPISCOPAL CHURCH-CONSOLIDATED

## Balance Sheet

As of January 31, 2025

02/06/25

Accrual Basis

|                                       | Jan 31, 25               | Jan 31, 24               | \$ Change               |
|---------------------------------------|--------------------------|--------------------------|-------------------------|
| <b>ASSETS</b>                         |                          |                          |                         |
| <b>Current Assets</b>                 |                          |                          |                         |
| Checking/Savings                      | 78,625.56                | 50,633.02                | 27,992.54               |
| <b>Other Current Assets</b>           |                          |                          |                         |
| INVEST ACCOUNT #4977W0...             | 371,906.11               | 422,136.51               | -50,230.40              |
| INVEST ACCOUNT BLDG FU...             | 116,020.11               | 0.00                     | 116,020.11              |
| <b>Total Other Current Assets</b>     | <u>487,926.22</u>        | <u>422,136.51</u>        | <u>65,789.71</u>        |
| <b>Total Current Assets</b>           | <u>566,551.78</u>        | <u>472,769.53</u>        | <u>93,782.25</u>        |
| <b>Fixed Assets</b>                   | <u>2.00</u>              | <u>2.00</u>              | <u>0.00</u>             |
| <b>TOTAL ASSETS</b>                   | <u><b>566,553.78</b></u> | <u><b>472,771.53</b></u> | <u><b>93,782.25</b></u> |
| <b>LIABILITIES &amp; EQUITY</b>       |                          |                          |                         |
| <b>Liabilities</b>                    |                          |                          |                         |
| <b>Current Liabilities</b>            |                          |                          |                         |
| Other Current Liabilities             | -2,467.70                | -2,282.67                | -185.03                 |
| <b>Total Current Liabilities</b>      | <u>-2,467.70</u>         | <u>-2,282.67</u>         | <u>-185.03</u>          |
| <b>Total Liabilities</b>              | <u>-2,467.70</u>         | <u>-2,282.67</u>         | <u>-185.03</u>          |
| <b>Equity</b>                         |                          |                          |                         |
| Opening Bal Equity                    | 86,892.32                | 86,892.32                | 0.00                    |
| Unrestricted Net Assets               | 470,382.92               | 379,319.44               | 91,063.48               |
| Net Income                            | 11,746.24                | 8,842.44                 | 2,903.80                |
| <b>Total Equity</b>                   | <u>569,021.48</u>        | <u>475,054.20</u>        | <u>93,967.28</u>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <u><b>566,553.78</b></u> | <u><b>472,771.53</b></u> | <u><b>93,782.25</b></u> |